

D:Honorable Judge P. K. Castel COMPANY:

**MEMO ENDORSED**

USDS SDNY

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November 30, 2007

Our ref: 369-07/PJG/PLS

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 \*ALSO ADMITTED IN CONNECTICUT  
 \*ALSO ADMITTED IN WASHINGTON, D.C.  
 \*ALSO ADMITTED IN LOUISIANA

**VIA FAX NO: 212 805 7949**

Honorable Judge P. K. Castel

Daniel Patrick Moynihan U. S. Courthouse

Suite 2260

500 Pearl Street

New York, New York 10007

RE: Provence Investment Inc. v. Mewah Oil Sdn Bhd a/k/a  
 Mewah-Oil Sdn Bhd  
 07 CV 6833 (PKC)

Dear Judge Castel:

We write to provide an update on the status and to apologize to the Court for missing this morning's conference at 9:45 A.M. As I was unexpectedly out of the office yesterday and without my calendar, I overlooked that the conference was scheduled this morning.

This matter involves a maritime attachment in aid of London arbitration pursuant to Rule B. We have been successful in restraining the full amount of the attachment, and the Defendant has been given notice of the restraint. The parties have been discussing the matter overseas, and we understand it is likely that the parties will reach an agreement, thereby eliminating the need to continue with the action here. Accordingly, we suggest that the Court set a control date after the first of the year to provide an update on the matter. Alternatively, since the merits of the litigation will be decided elsewhere, and there will be no discovery here, we suggest that the case be placed on the Court's suspense docket until any party requests it be placed on the active docket.

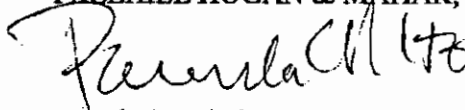
*Conference scheduled  
 for Jan 25, 2008  
 at 10:00am  
 SO ORDERED  
 [Signature]  
 USD T  
 11-30-07*

D:Honorable Judge P. K. Castel COMPANY:

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We thank the Court for its attention to this matter.

Respectfully submitted,  
FREEHILL HOGAN & MAHAR, LLP



Pamela L. Schultz

PLS:lu